

CMC Limited



Your IT Partner

CMC LIMITED

Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
Hyderabad- 500 032 (A. P.)

Financial Results for the Quarter and Year ended 31 March, 2009

(Amount in Rs. Lakhs)

Particulars	CMC Limited				Consolidated			
	Quarter ended 31 March, (unaudited)		Year ended 31 March, (Audited)		Quarter ended 31 March, (unaudited)		Year ended 31 March, (Audited)	
	2009	2008	2009	2008	2009	2008	2009	2008
1. Revenue	21057.79	24411.15	83240.96	98626.99	24010.59	26441.50	95178.94	107381.35
(a) Net Sales / Income from operations	20822.75	24075.94	82045.47	97719.47	23775.55	26106.29	93983.45	106473.83
(b) Other operating income	235.04	335.21	1195.49	907.52	235.04	335.21	1195.49	907.52
2. Expenditure (a to e)	17129.06	21456.59	71071.19	87161.37	20092.78	23353.62	82248.78	95358.83
(a) Materials	5390.17	9463.00	25072.57	40921.90	5390.17	9463.00	25072.57	40921.90
(b) Staff cost	5322.94	4931.93	21261.18	19314.60	6586.34	6051.79	26278.26	23712.47
(c) Sub contracting and outsourcing cost	1913.41	2008.94	7720.31	7564.92	3988.25	3057.97	15401.33	11968.50
(d) Depreciation	267.24	213.43	929.49	786.90	268.50	214.45	934.21	790.54
(e) Other expenses	4235.30	4839.29	16087.64	18573.05	3659.52	4566.41	14562.41	17965.42
3. Profit from operations before other income and interest	3928.73	2954.56	12169.77	11465.62	3917.81	3087.88	12930.16	12022.52
4. Other income	278.59	138.16	785.43	282.05	1096.32	138.16	1603.15	282.05
5. Profit before interest	4207.32	3092.72	12955.20	11747.67	5014.13	3226.04	14533.31	12304.57
6. Interest (net)	80.71	21.88	187.99	36.23	87.14	4.85	151.38	(31.48)
7. Profit before tax	4126.61	3070.84	12767.21	11711.44	4926.99	3221.19	14381.93	12336.05
8. Provision for taxation								
(a) Current income tax	452.44	352.35	1978.39	2727.69	737.18	407.14	2560.95	2949.87
(b) Deferred income tax	300.64	371.67	69.39	13.91	298.64	372.88	44.02	5.02
(c) Fringe benefit tax	46.62	40.05	162.25	147.49	46.62	40.05	162.25	147.49
9. Net Profit after tax	3326.91	2306.77	10557.18	8822.35	3844.55	2401.12	11614.71	9233.67
10. Paid-up equity share capital (Face value Rs. 10 each)	1515.00	1515.00	1515.00	1515.00	1515.00	1515.00	1515.00	1515.00
11. Reserves (excluding revaluation reserves)	-	-	36736.49	28838.04	-	-	39214.25	29756.68
12. Earning per share - Basic and Diluted (Rs.) (not annualised)	21.96	15.22	69.68	58.23	25.37	15.85	76.66	60.95
13. Aggregate of public shareholding								
Number of shares	7405039	7405039	7405039	7405039	7405039	7405039	7405039	7405039
Percentage of shareholding	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
14. Promoters and promoter group shareholding								
(a) Pledged / Encumbered								
- Number of Shares	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	-	-	-	-	-	-	-	-
(b) Non-encumbered								
- Number of Shares	7744961	7744961	7744961	7744961	7744961	7744961	7744961	7744961
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

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Financial Results for the Quarter and Year ended 31 March, 2009

Segment wise Revenue, Results and Capital Employed for the Quarter and year ended 31 March, 2009

(Amount in Rs. Lakhs)

Particulars	CMC Limited				Consolidated			
	Quarter ended 31 March, (unaudited)		Year ended 31 March, (Audited)		Quarter ended 31 March, (unaudited)		Year ended 31 March, (Audited)	
	2009	2008	2009	2008	2009	2008	2009	2008
Segment Revenue (a to d)								
(a) Customer services	8726.31	13828.50	38343.89	57355.01	8726.31	13828.50	38343.89	57355.01
(b) Systems integration	8510.07	7611.00	31205.23	29783.68	11462.89	9641.35	43143.22	38538.04
(c) IT enabled services	2245.48	1659.18	7229.11	6499.39	2245.48	1659.18	7229.11	6499.39
(d) Education and training	1177.24	1245.40	4447.30	4727.38	1177.24	1245.40	4447.30	4727.38
Total	20659.10	24344.08	81225.53	98365.46	23611.92	26374.43	93163.52	107119.82
(e) Other unallocable revenue	677.28	205.23	2800.86	543.58	1494.99	205.23	3618.57	543.58
Total Revenue	21336.38	24549.31	84026.39	98909.04	25106.91	26579.66	96782.09	107663.40
Segment Results (a to d)								
Profit before tax and interest from each segment								
(a) Customer services	579.76	1213.75	2096.16	4754.69	579.76	1213.75	2096.16	4754.69
(b) Systems integration	3448.67	2428.86	11412.15	9028.80	3437.76	2562.16	12172.55	9585.68
(c) IT enabled services	703.65	191.80	1525.99	1218.28	703.65	191.80	1525.99	1218.28
(d) Education and training	87.52	130.01	500.45	1017.99	87.52	130.01	500.45	1017.99
Total	4819.60	3964.42	15534.75	16019.76	4808.69	4097.72	16295.15	16576.64
Less:								
i. Interest (Net)	80.71	21.88	187.99	36.23	87.14	4.85	151.38	(31.48)
ii. Other unallocable expenditure (net of unallocable income)	612.28	871.70	2579.55	4272.09	(205.44)	871.68	1761.84	4272.07
Total Profit before tax	4126.61	3070.84	12767.21	11711.44	4926.99	3221.19	14381.93	12336.05
Capital Employed								
Segment Assets - Segment Liabilities (a to d)								
(a) Customer services	5661.54	4027.05	5661.54	4027.05	5661.54	4027.05	5661.54	4027.05
(b) Systems Integration	8947.39	7202.68	8947.39	7202.68	12125.74	8895.65	12125.74	8895.65
(c) IT enabled services	2011.19	1681.45	2011.19	1681.45	2011.19	1681.45	2011.19	1681.45
(d) Education & Training	22.95	28.48	22.95	28.48	22.95	28.48	22.95	28.48
Total	16643.07	12939.66	16643.07	12939.66	19821.42	14632.63	19821.42	14632.63
Unallocable Assets less Liabilities	21608.42	17413.38	21608.42	17413.38	20907.83	16639.06	20907.83	16639.06
Total	38251.49	30353.04	38251.49	30353.04	40729.25	31271.69	40729.25	31271.69

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Notes to Unaudited Financial Results :

- 1 The above results have been approved by the Board of Directors at its meeting held on 13 April, 2009.
- 2 Consolidated results comprise consolidation of the financial results of CMC Limited and its wholly owned subsidiary CMC Americas, Inc.
- 3 Other Income in the Consolidated Financial Results includes write back of a liability no longer required amounting to Rs. 817 Lakhs in the books of CMC Americas, Inc.
- 4 There were no investor grievances pending as at 1 January, 2009. The Company received 6 investor grievances during the quarter ended 31 March, 2009. All 6 grievances were resolved. No grievances were outstanding as at 31 March, 2009.
- 5 The Board of Directors proposed a dividend of Rs.15/-per share (150 % on an equity share of par value of Rs.10/-) subject to approval of members of the Company at the Annual General Meeting.
- 6 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

R. RAMANAN

Managing Director & CEO

Mumbai
13 April, 2009