

Branch Automation and Information System2000 (BRAINS 2000)

For Vijaya Bank – A Govt. of India undertaking

Business Case

BRAINS 2000 (Branch Automated Information System) is a comprehensive Customer and Account Management System addressing the information and data processing needs of a branch of a bank whose operations lie predominantly in the retail banking area. This product is the outcome of CMC's long-standing relationship, in-depth understanding and significant insights into the working of the Banking Sector. The product has evolved over time and matured with some of the most overwhelming changes in business rules and functionalities that the Banking Sector has seen in the recent past.

Background

Vijaya Bank is one of the Nationalized Banks under the Govt. of India. The Head office of the bank is located at M.G Road, Bangalore. It has around 1100 branches spread across the country. Vijaya Bank a body corporate constituted under Banking Companies (Acquisition and Transfer of Undertakings) Act 1980 with the board of directors governing the Bank has about 25,000 employees in the bank . Its main target is to become the leading provider in the country.

The System Followed in Vijaya Bank is a comprehensive Customer and Account Management System addressing the information and data processing needs of a branch of a bank; whose operations lie predominantly in the retail banking area. This package has been developed based on the requirements of a branch. It covers all the retail banking functions performed in a branch - both in the front office and in the back office.

CMC's Solution

The Bank has a rich portfolio of Deposits, Loans, Remittances, Bills, Foreign Exchange Business and other fee based products. An illustrative list is given below which are computerized through Brains 2000 TBA Software.

Demand Deposits

- Current Deposits
- Savings Bank Deposits
- Capital gains Deposits
- NRO/ NRE Deposits

Time Deposits

Fixed Deposits

- Simple Interest
- Cumulative Interest
- FCNR/ NRE/ NRO
- Capital Gains

Recurring Deposits

- Fixed Installment

Daily Deposits

Working Capital Finance

- Cash Credit against stocks and Book Debts (CCH)

Term Lending

- Short Term
- Medium term
- Long Term
- Consortium/ Syndicated loans

Trade Finance- non- fund based

- Bank Guarantee

Bills Business

- Collection of Bills and Cheques- Inward and Outward
- Purchase/ Discounting of Sales/ Drawee Bills (Clean and Documentary)/ Cheques
- Bills Related Advances

Retail Loans

- Vehicle Loans- Simple Interest, Compound Interest & EMI Based facilities
- Housing Loans- Simple Interest, Compound Interest & EMI Based facilities
- Consumer Loans- EMI Based facilities
- Education Loans- Simple Interest, Compound Interest & EMI Based facilities
- Personal Loans- EMI Based facilities
- Schematic Lending Activities
- Commercial Loans to Trade/ Industry/ Service/ Profession

Industrial/ Corporate Loans

Remittances

- Demand Draft- Issue/ Payment
- Banker's Cheque/ Pay Orders- Issue/ Payment
- Funds Remittance- (Inter Branch and Inter Bank Remittance)- Inward/ Outward

Specialised Activities

- Dealing Operation

Miscellaneous Services

- Locker services
- Depository Services
- Direct Tax Collections

Implementation:

- CMC has successfully implemented its Total Branch Automation Solution – BRAINS 2000 for a number of Banks. CMC's has implemented the similar Solution in National Co-operative Bank, Muvatupuzha Urban Co-operative Bank, Central Railways Employees Co-operative Credit Society, Orissa State Co-operative Bank Ltd. etc. By virtue of its involvement with them, CMC has gained rich and diverse knowledge of system solutions like TBA, CBS (Core Banking solution).
- Total automation of the branches which are remotely located and spread across India.
- This product is the outcome of CMC's long-standing relationship, in depth understanding and significant insights into the working of the Banking Sector. The product has evolved over time and matured with some of the most overwhelming changes in business rules and functionalities that the Banking Sector has seen in the recent past. It covers all the retail banking functions performed in a branch - both at the front office and at the back office.

Benefits to the customer:

- Identify the frauds due to tampering and producing of false signatures.
- Effective utilization of staff working in the bank
- The system uses end-to-end electronic approach to eliminate manual interventions.
- Management of Information System.
- Trend analysis - easy and effective release of new products.
- Identify the key focus area of the business.